

SNAPP'S TAX SERVICES

"Do it right the first time"



1099-K changes in 2022



Si usted ha hecho o recibido Transacciones con un total De \$600 en Venmo, eBay u Otra aplicación, recibirá una Forma 1099-K

The IRS created 1099-K to detect unreported income by businesses. Effective 2022 the IRS is requiring credit card companies as eBay, Venmo, and others to report transactions they've handled for an individual or business on a 1099-K if the gross amount exceeds \$600

Cryptocurrency? How is Taxed?

- Trades are taxed as capital gains
- Purchases are taxed as trades
- Receiving payment is ordinary income
- Mining income is subject to SE tax or reported on applicable business schedule
- Staking rewards are ordinary income



IRS TAX PROBLEM REPRESENTATION SERVICES



IRS Problems are a very personal type of problem and people often do not know where to turn for help. IRS Problems generally affects all aspects of life. If you or someone you know has an IRS Problem call us at **(661) 941-2200**

We can help with: Preparation of Unfiled Income Tax Returns, Penalty Reduction, Offers in Compromise, Payment Plans, Financial Hardship Plans, Wage Garnishment/Bank Levy Releases, Audits, Payroll Tax Issues, and IRS Appeals

Contact

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TAX SEASON 2023

Booking for appointments will start in early December. We have only limited open spaces for in person appointments.

Empezaremos a agendar las citas en persona a principios de diciembre. Tenemos solamente un número limitado de citas en persona.